



Proposal for Seychelles Forex license

GENERAL INFORMATION AND ADVANTAGES

Seychelles is a country located in the African continent, and offers very favorable taxation and high privacy. Seychelles has a very favorable licensing environment, and companies looking to get the Dealers in Securities license are only subject to 1.5% corporate tax. At the same time, the minimum capital is only 50 000 USD, which is very advantageous when compared to other offshore forex licenses.

STRUCTURE OF THE COMPANY

Shareholder	At least 2 shareholders (does not need to be resident and no nationality restrictions)
Directors	At least 2 directors (does not need to be resident and no nationality restrictions)
Registered local office	<u>Provided by Gatwick</u>
Anti-Money Laundering officer	Mandatory
Legal Advisor	Mandatory
Security Dealer's license local representative	Mandatory
Professional indemnity cover	Mandatory

INCORPORATION AND LICENSING

Timeframe for the incorporation of the Company and licensing	Approx. 3 – 4 months (1-2 weeks for incorporation) (10-14 weeks for licensing)
Minimum capital requirements	50 000 USD



PROCEDURE AND REQUIREMENTS

Application forms

Provided by Gatwick

Documents for company incorporation and licensing*

Required documents from all involved individuals
(directors, shareholders and beneficial owners)

- Notarized passport copy;
- Notarized utility bill issued in the last 2 months;
- CV for each individual;
- Two professional reference letters
- Bank reference letter
- Employment letter from current employer
- Proof of source of funds for the regulator (50 000 USD)
- Certified academic certificates

For a corporate shareholder required documents include

- Articles of Association;
- Registered office address document;
- Register of directors
- Register of UBOs (shareholder register, or incumbency certificate, or share certificates)

OUR SERVICES

Our fees Included:

Full solution flat fee 53 400 EUR

- Local company formation in Seychelles
- Filling in and preparing all of the forms and documents
- Settlement of the government and local fees
- Office search
- Preparation and submission of application forms and necessary documents for the Seychelles forex license
- Assistance in preparation of the required manuals, including business plans, manuals and procedures
- Courier delivery of document hard copies
- Liaising with the regulator to ensure successful license application
- Company bank account opening



Optional services

Nominee Director (EU)	12 000 EUR annually
C2B account opening	from 4000 EUR
Professional indemnity cover	from 2500 EUR
Finding local auditor approved by the FSU	from 3500 EUR
Provision of compliance and MLRO	4000 EUR (for locating the candidate) – <i>salary depends on the workload of the MLRO</i>

CONFIDENTIALITY

Beneficial owner	Not part of the public record
Shareholder	Not part of the public record
Directors	Not part of the public record

TAXATION AND REPORTING

Taxes	Corporate income tax – 1.5% Other taxes – 0%
Reporting	Preparation of Annual returns are required