









GATWICK ADVISORY GROUP CORRESPONDENT BANKING OPTIONS

<u>Solution:</u>	<u>Jurisdiction:</u>	<u>Best For:</u>
1	UK	UK LICENSED APIs and EMIs
2	SWITZERLAND	All EU/EEA LICENSED PAYMENTS COMPANIES
3	LITHUANIA	All EU/EEA LICENSED PAYMENTS COMPANIES AND OFFSHORE BANKS
4	LUXEMBOURG	All EU/EEA LICENSED PAYMENTS COMPANIES
5	LATVIA	All EU/EEA LICENSED PAYMENTS COMPANIES
6	LATVIA	All EU/EEA LICENSED PAYMENTS COMPANIES
7	SINGAPORE	All EU/EEA LICENSED PAYMENTS COMPANIES AND OFFSHORE BANKS

№	SOLUTION JURISDICTION	ACCOUNT PARTICULARS	OPENING TIME	FEES
1	 UNITED KINGDOM 	<p>DIRECT SEPA AND SWIFT</p> <p>Direct IBAN account in 35+ currencies</p> <p>Monthly minimum commitment: 2500 – 5000 GBP</p> <p>Incoming volumes can be a fixed fee of 40 GBP or fee of 0.2-0.25%</p> <p>Outgoing fee: bank SWIFT cost price (around 5-7 GBP)</p> <p>Safeguarding letter from the AEMI is issued alongside one from Barclays</p>	10-14 days	18 000 EUR
2	 SWITZERLAND	<p>DIRECT SEPA AND SWIFT</p> <p>Multi-currency account comes with 60+ dedicated ibans and currencies</p> <p>EUR SEPA Incoming: 0.6 EUR</p> <p>Outgoing: 0.9 EUR</p> <p>International swift wire Incoming: 3 EUR</p> <p>Outgoing: 25 EUR</p>	10-14 days	23 000 EUR
3	 LUXEMBOURG	<p>Multicurrency IBAN solution in over 25 different currencies, offering:</p> <p>Direct SEPA Direct SWIFT BACS, CHAPS, Faster Payments</p> <p>Currencies: AED, AUD, CAD, CHF, CNY, CZK, DKK, EUR, GBP, HKD, HRK, HUF, ILS, JPY, MXN, NOK, NZD, PLN, RON, SAR, SEK, SGD, TRY, USD, ZAR</p> <p><i>Specific transaction fees may vary depending on the client volume – contact us for more information</i></p>	12-20 days	22 000 EUR

4	 LITHUANIA	<p>Prestigious Lithuanian bank</p> <p>Direct Swift and SEPA</p> <p>SEPA (in) 0.3 EUR SWIFT (in) 5 EUR</p> <p>SEPA (out) 0.5 EUR</p> <p>SWIFT (out) EUR, USD, SGD, HKD, CAD, MXN 30 EUR</p> <p>SWIFT (out) GBP, CZK, PLN, DKK, SEK, NOK 20 EUR</p>	10-14 days	18 000 EUR
5	 LATVIA	<p>Credit of incoming payment to the Client's Bank account FREE</p> <p>Outgoing payments: EUR Payments - 20 EUR OUR; 15 EUR SHA USD Payments - 80 EUR OUR; 50 EUR SHA RUB Payments - 15 EUR OUR PLN Payments - 40 EUR OUR; 35 EUR SHA</p> <p>Other Currencies Payments - 50 EUR OUR; 40 EUR SHA</p>	14-15 days	16 000 EUR
6	 LATVIA	<p>DIRECT SWIFT AND SEPA</p> <p>SEPA Transfers in EUR: 2 EUR</p> <p>SWIFT transfers EUR: 25 EUR (SHA) if under 50k volume; 70 EUR if over 50k volume SWIFT transfer USD: 25 EUR (SHA); if urgent transfer needed price will be 60 EUR SWIFT transfers in other currencies: 45 EUR (SHA)</p>	10-20 days	18 000 EUR
7	 SINGAPORE	<p>SWIFT CORRESPONDENT ACCOUNT</p> <p>Account maintenance fee 750 \$</p> <p>Payment flow fee 0.25% outbound flow (capped at a maximum of 18 000\$ per month)</p> <p>SWIFT payment 45\$ per payment</p>	8-12 days	17 500 EUR